

EXHIBIT “1”
to Interim Order for Use of Cash Collateral

GR Lodging, LLC dba Holiday Inn Express
Profit & Loss

March 15 - April 15, 2013

Ordinary Income/Expense

Income

Room	115,000.00
Tax Collected	<u>14,950.00</u>

Total Income	129,950.00
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Expense

403 · Dry Cleaning	100.00
460 · Operating Services	
464 · Freight Expense	100.00
466 · Music Subscription	50.00
467 · Postage	50.00
468 · Pest Control	150.00
469 · Deodorizer Service	130.50
484 · License and Permits	250.00
0500 · Advertising and Promotion	1,000.00
801 · Wages and Salaries	34,500.00
890 · Payroll Taxes	4,140.00

0900 · Food and Beverage Expense

902 · Comp Food Purchase	4,600.00
903 · Restaurant Operating Supplies	<u>1,150.00</u>

Total 0900 · Food and Beverage Expense

1100 · Front Desk Expense	300.00
1400 · Repairs & Maintenance	8,625.00
1500 · Rooms Operating Supplies	4,600.00
1700 · Utilities	
1701 · Cable	1,000.00
1702 · Electricity	3,800.00
1703 · Gas	600.00
1704 · Internet	660.00
1705 · Telephone	1,000.00
1708 · Waste Removal	350.00
1709 · Water	950.00

1800 · Other Operating Expense

Bank Charges	150.00
Credit Card Merchant Fees	4,025.00
Management Fee	4,600.00
Travel Expense	800.00

Professional Fees

Legal Fees - Turstee	1,950.00
Payroll Service	150.00
1810 · Insurance	3,000.00

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1900 - Franchise Fees	18,400.00
2400 - Tax Expense	14,950.00
2409 - Property Taxes	5,000.00
Total Expense	121,130.50
Net Income	8,819.50